

ADDENDUM #4
DATED AUGUST 31, 2026
TO
PRIVATE PLACEMENT MEMORANDUM
DATED MAY 29, 2024
FOR
TEI QUARTERLY DEBT FUND LLC

This Addendum #4 (the “*Addendum*”) is issued as a supplement to the Confidential Private Placement Memorandum dated May 29, 2024 (the “*Memorandum*”) for TEI Quarterly Debt Fund LLC (the “*Fund*”) and should be reviewed by Investors in conjunction with the Memorandum. The terms and conditions outlined in this Addendum amend and supplement the Memorandum as follows. All other terms in the Memorandum remain unchanged unless explicitly amended herein. Terms with initial capitals, not otherwise defined in this Addendum, shall have the meanings set forth in the Memorandum.

THIS ADDENDUM ONLY REFLECTS CHANGES TO THE MEMORANDUM. YOU SHOULD READ THE MEMORANDUM, ADDENDUM #1, ADDENDUM #2, AND ADDENDUM #3 IN THEIR ENTIRETY BEFORE INVESTING IN THE FUND.

The purpose of this Addendum is to modify the Stated Return.

1. ADJUSTMENT TO STATED RETURN. For the period commencing January 1, 2027, and expiring June 30, 2027, the minimum Stated Return for Investors shall be 6.5% per annum, irrespective of adjustments that may otherwise apply based on the 3 Month UST plus 150 basis points, as set forth in the Memorandum. After June 30, 2027, the Stated Return shall be adjusted in accordance with the provisions of the Memorandum.